The Journey School

Charter School No. 4258

St. Paul, MN

Preliminary Financial Report
June 30, 2026

CREATIVE PLANNING®

The Journey School
St. Paul, Minnesota
Balance Sheet
June 30, 2026

	Audited Balance June 30 2025	Balance YTD
Assets		
Cash and investments	$ 80,057	263,244
Charles Schwab Investment	1	1
Accounts receivable	215	0
Prior year state aid receivable	324,357	0
Current year state aid receivable	-	112,636
Prior year federal aids receivable	19,810	0
Federal aids receivable	-	-
Prepaid expenses and deposits	10,886	12,814
Total all assets	$ 435,327	$ 388,694
Liabilities and Fund Balance		
Salaries and wages payable	$ 87,368	82,657
Summer salaries payable		
Accounts payable	54,515	129,075
Payroll deductions and contributions	56,321	52,810
Summer benefits payable		
Total current liabilities	198,203	264,542
Fund balance		
Fund balance	114,148	114,148
Restricted Fund Balance	122,976	122,976
Net income to date		(112,971)
Total fund balance	237,123	124,153
Total liabilities and fund balance	$ 435,327	$ 388,694

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The Journey School
St. Paul, MN
Statement of Revenues and Expenditures
June 30, 2026

		2025-26 Original Budget 175 ADM	2025-26 Working Budget 136 ADM	2025-26 YTD 136 ADM	% of Working Budget
				Months: 12	100.0%
Revenues					
State revenues					
211	General education aid	1,899,101	1,641,922	1,576,877	96.0%
201	Endowment aid	12,800	10,185	10,185	100.0%
212	Literacy aid	10,700	6,963	6,963	100.0%
F348	Charter school lease aid	237,571	183,755	183,893	100.1%
317	Long term facilities maintenance	23,866	-	0	NA
300	EL Cross-subsidy Aid	800	-	-	NA
360	Special education aid	834,686	833,323	898,270	107.8%
343	Library Resource Aid	20,000	8,912	8,912	100.0%
373	Student Support Aid	5,000	-	17,898	NA
S369	Hourly Unemployment		3,316	3,316	100.0%
370	Para Training	-	-	1,359	NA
370	Other miscellaneous state aids/adjustments	-	15,000	15,000	NA
	Mentoring Grant		48,203	48,203	100.0%
	PY Adjustment	-	(7,029)	-	0.0%
	Current year state aids receivable/(deferred reven	-	-		NA
	Total state revenues	3,044,524	2,744,550	2,770,876	101.0%
Federal revenues					
F401/414/417	Title II and IV	112,600	94,833	77,794	82.0%
F419/420/425	Federal special education aid	38,100	39,778	38,375	96.5%
	Total federal revenues	150,700	134,611	116,169	86.3%
Local revenues					
050	Fees from patrons	22,700	3,000	4,617	153.9%
092	Interest revenue	3,000	6,600	7,059	107.0%
096	Other donations and gifts	50,000	80,000	76,815	96.0%
099	Miscellaneous revenues	-	250	474	189.6%
071	Third party billing	12,900	18,000	20,459	113.7%
150-500	E-rate	-	7,021	7,021	100.0%
619/621	Fundraising (t-shirts)		-	(5,353)	NA
	Total local revenues	88,600	114,871	111,091	96.7%
	Total revenues	3,283,824	2,994,032	2,998,136	100.1%
Expenditures					
100's	Salaries and wages	872,524	721,924	719,220	
200's	Employee benefits	255,909	218,558	182,299	
	Salaries and benefits, estimated year to date payable	-	-		
	Total Salaries, wages and benefits	1,128,433	940,482	901,519	95.9%
305	Contracted services	234,700	202,042	189,658	93.9%
315	Technology services/website development	24,480	22,050	22,273	101.0%
320	Communications services	14,280	14,280	13,356	93.5%
329	Postage	200	200	-	0.0%
330	Utilities	61,200	61,200	53,138	86.8%
340	Property and liability insurance	43,600	43,600	43,368	99.5%
350	Repairs and maintenance	52,500	30,000	27,217	90.7%
360	Contracted transportation	147,900	167,900	128,190	76.3%
366	Travel, conferences, and staff training	15,300	36,000	29,525	82.0%
369/394	Field trips / registration fees	8,700	3,000	2,955	98.5%
F348-370	Building lease	283,119	283,119	283,119	100.0%
560/580	Other rentals and operating leases	13,260	7,260	39,306	541.4%
401/455/465	General supplies/non-capitalizable tech	27,540	26,790	26,847	100.2%
P810-401	Maintenance supplies	300	4,050	5,413	133.7%
405	Non-instructional software and licensing	11,400	13,000	12,698	97.7%
406	Instructional software licensing	6,120	5,000	2,962	59.2%
430/456/466	Instructional supplies	40,800	7,815	13,161	168.4%
460	Textbooks and workbooks	-	6,356	6,356	100.0%

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				Months: 12	100.0%
461	Standardized tests	7,800	5,777	-	0.0%
490	Food purchased	6,700	9,500	10,012	105.4%
520	Building improvement	5,000	-	-	NA
530	Other equipment (furniture)	5,000	-	-	NA
555/556	Technology equipment	-	8,500	6,450	75.9%
740	Interest expense	-	-	-	NA
820	Dues and memberships	17,800	17,800	21,108	118.6%
896	Property Taxes/Assessments	500	4,105	8,785	214.0%
F372	Third party billing	3,000	3,000	1,814	60.5%
F740	State special education expenditures / ESY	872,478	854,197	872,802	102.2%
	Sped Salaries/Benefits Payable			-	NA
P422	ADSIS	42,371	167,005	158,044	94.6%
F401/414/417	Title II and IV	112,600	94,833	89,903	94.8%
F419/420/425	Federal special education program	38,100	39,778	38,876	97.7%
	Mentoring Grant		48,203	48,181	100.0%
	Subtotal expenditures	3,225,181	3,126,842	3,057,035	97.8%
	Transfers to other funds			-	-
	Total expenditures	3,225,181	3,126,842	3,057,035	97.8%
	General fund change in fund balance	58,643	(132,810)	(58,899)	
	Per Compliance Report	*190,863*	*190,863*		
	Beginning general fund balance, July 1	193,187	193,187		
	Projected general fund balance, June 30	251,830	60,377		
		0	-		

	2025-26 Original Budget	2025-26 Working Budget	2025-26 YTD	% of Working Budget
Revenues				
State revenues	57,736	58,965	65,055	110.3%
Federal revenues	127,020	135,031	135,580	100.4%
Sale of lunches and other local revenues	46,189	2,573	3,849	149.6%
Total revenues	230,946	196,570	204,484	104.0%
Expenditures				
Salaries and wages	95,577	120,079	117,681	98.0%
Employee benefits	25,152	26,656	23,455	88.0%
Purchased services	5,030	786	1,376	175.1%
Supplies and materials (including food and milk)	125,759	111,363	115,345	103.6%
Dues and memberships	-	700	700	100.0%
Total expenditures	251,518	259,584	258,556	99.6%
Food service fund change in fund balance	(20,572)	(63,015)	(54,072)	
Per Compliance Report	*46,261*	*46,261*		
Beginning food service fund balance, July 1	46,261	46,261		
Projected food service fund balance, June 30	25,689	(16,754)		
	0	(0)		

	2025-26 Original Budget	2025-26 Working Budget	2025-26 YTD	% of Working Budget
Revenues				
State revenues	3,102,261	2,803,515	2,835,931	101.2%
Federal revenues	277,720	269,643	251,749	93.4%
Local revenues	134,789	117,444	114,940	97.9%
Total revenues	3,514,770	3,190,602	3,202,620	100.4%
	-	-	-	

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Expenditures				
Salaries and wages	968,101	842,003	836,901	99.4%
Employee benefits	281,061	245,214	205,754	83.9%
Purchased services	904,269	871,437	833,480	95.6%
Supplies and materials	226,419	189,651	192,794	101.7%
Equipment	10,000	8,500	6,450	75.9%
Other (dues, etc.)	1,086,849	1,229,621	1,240,213	100.9%
Total expenditures	3,476,699	3,386,426	3,315,591	97.9%
	-	-	-	
Total revenues all funds	3,514,770	3,190,602	3,202,620	
Total expenditures all funds	3,476,699	3,386,426	3,315,591	
Projected Annual Net Income(Deficit)	38,071	(195,825)	(112,971)	
Per Compliance Report	*237,123*	237,123		
Beginning fund balance, all funds, July 1	239,448	239,448	-	
Projected fund balance, all funds, June 30	277,519	43,623	-	
	-	0		
	0	0		

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